



## We are now Orano!

Washington, D.C., January 23, 2018

New Areva has become Orano. Refocused on nuclear materials development and waste management, Orano's activities encompass mining, conversion-enrichment, used fuel recycling, nuclear logistics, dismantling and engineering. The group has 16,000 employees, with a revenue of 4 billion euros and an order backlog that represents the equivalent of nearly eight years of revenue. Its mining and conversion-enrichment activities place it in the top three worldwide. Orano is a leader in nuclear recycling and logistics, and is developing its business in the medical field.

The name Orano has its etymological roots in the word "uranium"\*, from which nuclear fuel is produced.

"Orano symbolizes a new start. A new start that has been under preparation for several years now. We have set up a new organizational structure, a new business plan, a new strategic action plan and a new social contract. Our new identity is the natural result of all this.

"Our new name symbolizes our conviction: nuclear power has a future, as it is a competitive, low-carbon energy that creates jobs. Orano has all it needs to play a key role in this. We have high ambitions for Orano, namely for it to become the leader in the production and recycling of nuclear materials, waste management, and dismantling within the next ten years. I have full confidence in our capacity to give nuclear energy its full value.

"I am very proud of leading this group and the men and women who are part of it," comments Philippe Knoche, CEO of Orano.

*\*Ouranos (or Uranus), the Greek god from whom the planet Uranus takes its name, was later to serve as a point of reference when the term "uranium" was created.*

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Orano USA, a subsidiary of the global company Orano, is a leading technology and services provider for decommissioning shutdown nuclear energy facilities, used fuel management, federal site cleanup and closure, and the sale of uranium, conversion, and enrichment services to the U.S. commercial and federal markets. With its parent company Orano, Orano USA has more than 30 years' experience in decontaminating and dismantling nuclear facilities, and more than 60 years' experience securely transporting and storing used nuclear fuel. Prior to January 2018, Orano USA was AREVA Nuclear Materials.

**Orano, giving nuclear energy its full value.**